Case 09-30759-DHS Doc 38 Filed 10/07/09 Entered 10/07/09 12:08:47 Desc Main

Document Page 1 of 3

UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

RIKER, DANZIG, SCHERER, HYLAND & PERRETTI LLP

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Counsel to the Debtors

In re:

CECERE ASSOCIATES, L.L.C. and CECERE REALTY ASSOC., LLC,

Debtors.

Chapter 11

Case Nos. 09-30759 and 09-30760

Hon. Donald H. Steckroth, U.S.B.J.

(JOINT ADMINISTRATION MOTION PENDING)

10/7/2009 by Clerk U.S. Bankruptcy

Court District of New Jersey

ORDER AUTHORIZING DEBTORS TO REJECT EXECUTORY CONTRACTS BETWEEN DEBTORS AND P.F.I., INC. PURSUANT TO 11 U.S.C. § 365(a) AND GRANTING RELATED RELIEF

The relief set forth in paragraphs 1 through 4 on the following pages numbered two (2) through three (3) is hereby ORDERED.

DATED: 10/7/2009

Honorable Donald H. Steckroth United States Bankruptcy Judge Case 09-30759-DHS Doc 38 Filed 10/07/09 Entered 10/07/09 12:08:47 Desc Main

Document Page 2 of 3

Debtors: Cecere Associates, LLC and Cecere Realty Associates, LLC Case Nos.: 09-30759 and 09-30760 (Joint Administration Motion Pending)

Caption of Order: Order Authorizing Rejection of Executory Contract Between Debtors and

P.F.I., Inc. Pursuant to 11 U.S.C. § 365(a)

UPON CONSIDERATION of the Motion (the "Motion") of the debtors and debtors-in-possession herein, Cecere Associates, L.L.C. and Cecere Realty Associates, LLC (together, the "Debtors"), by and through their counsel, Riker, Danzig, Scherer, Hyland & Perretti LLP, for entry of an order authorizing the Debtors to reject a certain executory contract between the Debtors and P.F.I., Inc., t/a Northwest Petroleum ("PFI") pursuant to 11 U.S.C. § 365(a) and granting related relief (the "Rejection Motion"); and through the Rejection Motion the Debtors having sought to reject a certain Motor Fuel Supply Contract, dated July 26, 2004, a certain Recapture Agreement, dated July 26, 2004 and a certain Credit Line Agreement (collectively, the "Executory Contracts"); and the Court having determined that the Executory Contracts are an executory contracts; and the Court having considered the Rejection Motion, the opposition to the Rejection Motion, if any, and any and all arguments of counsel; and the Court having determined that the legal and factual bases set forth in the Rejection Motion establish just cause for the relief granted herein; and after due deliberation and sufficient cause appearing therefor:

IT IS HEREBY ORDERED THAT:

- 1. The Rejection Motion be, and hereby is, GRANTED.
- 2. The Debtors be, and hereby are, AUTHORIZED to reject the Executory Contracts.
- 3. Upon entry of this Order the Executory Contracts shall be deemed REJECTED by the Debtors.

Entered 10/07/09 12:08:47 Case 09-30759-DHS Desc Main Doc 38 Filed 10/07/09

Document Page 3 of 3 Cecere Associates, LLC and Cecere Realty Associates, LLC Debtors: Case Nos.: 09-30759 and 09-30760 (Joint Administration Motion Pending)

Caption of Order: Order Authorizing Rejection of Executory Contract Between Debtors and

P.F.I., Inc. Pursuant to 11 U.S.C. § 365(a)

4. Counsel to the Debtors shall serve a copy of this Order on all creditors and parties-in-interest within ___ days of its receipt of an entered copy of this Order.

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